

Titelbild joins the Red Bee Media Group

Renowned provider of subtitling and translation services gains greater access to international market

Berlin, 10 March 2008

Titelbild Subtitling and Translation GmbH headquartered in Berlin, one of Europe's leading subtitling and translation service providers, has joined the London-based Red Bee Media Group. Titelbild will benefit from Red Bee Media's experience and presence in the international broadcast industry with its growing need for foreign-language subtitles and subtitles for the deaf and hearing impaired. It will also broaden and strengthen the range of services that Titelbild is able to offer. The acquisition marks Red Bee's entry into the German-speaking market. What is more, for the first time, Red Bee is strategically positioned to offer translation services into all languages.

Red Bee is a world-leading expert in the distribution and promotion of multimedia content for all media types, from television to mobile phones. Red Bee Media emerged from the BBC in 2005 and is majority owned by the Macquarie Capital Alliance Group.

Titelbild was founded in Berlin in 1996 by Mary Carroll. The company's list of clients includes Paramount, Sony Pictures, ARD, ZDF, Goethe Institut and many other well-known companies and institutions. Mary Carroll is an internationally recognized expert on subtitling and access to the media. She will continue to be at the helm as Managing Director of Titelbild, which will operate with immediate effect under the name of Titelbild, a Red Bee Media Company.

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About Titelbild

Titelbild is a leading provider of multilingual subtitling and translation services with a strong focus on access to the media and, in particular, subtitling for the deaf and hearing impaired and live subtitling. The company's headquarters is in Berlin with offices in Frankfurt, Hamburg, Stuttgart and Bochum. Clients include Paramount, Sony Pictures, ARD, ZDF, Goethe Institut and many other well-known companies and institutions. For more information visit: www.titelbild.de

About Red Bee Media

Red Bee Media is a world-leading expert in the signing, subtitling and audio description industry providing access services to broadcasters in the UK, France and Australia. The company provides a complete service to distribute and promote multimedia content, offering a comprehensive range of services to playout, publish, promote and provide media access for content across all media, from television to mobile phones. Red Bee Media is majority owned by Macquarie Capital Alliance Group, a fund managed by a member of the Macquarie Group. For more information: www.redbeemedia.com